

# CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE

For the year ended 31 December 2008

	2008 £m	2007 £m
Exchange differences on translation of foreign operations	182.0	37.4
Change in fair value of net investment hedging financial instruments	(81.1)	(19.0)
Change in fair value of cash flow hedging financial instruments	36.4	(7.0)
Actuarial (losses)/gains on defined retirement benefit schemes	(196.9)	64.7
Tax on items taken directly to equity	50.3	(14.0)
<b>Net (expense)/income recognised directly in equity</b>	<b>(9.3)</b>	62.1
Profit for the year	164.9	160.6
<b>Net recognised income</b>	<b>155.6</b>	222.7
Attributable to:		
Equity holders of the parent	141.9	209.3
Minority interests	13.7	13.4
<b>Net recognised income</b>	<b>155.6</b>	222.7