

# CONSOLIDATED BALANCE SHEET

At 31 December 2008

	Notes	2008 £m	2007 £m
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	19	2,060.4	1,331.3
Other acquisition-related intangible assets	19	392.2	224.2
Other intangible assets	19	61.0	31.3
Property, plant and equipment	20	528.6	403.2
Investment in associates	22	7.4	10.2
Trade and other receivables	25	198.0	69.4
Deferred tax assets	36	155.0	84.5
		<b>3,402.6</b>	<b>2,154.1</b>
<b>Current assets</b>			
Inventories	23	85.5	58.2
Investments	24	92.7	73.2
Trade and other receivables	25	1,362.8	887.1
Cash and cash equivalents	28	562.1	382.1
Assets classified as held for sale	27	71.0	130.9
		<b>2,174.1</b>	<b>1,531.5</b>
<b>Total assets</b>	6	<b>5,576.7</b>	<b>3,685.6</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Bank overdrafts	28,29	(195.1)	(110.7)
Bank loans	29	(87.9)	(80.6)
Obligations under finance leases	30	(22.1)	(16.2)
Trade and other payables	31	(1,216.1)	(852.1)
Current tax liabilities		(16.2)	(18.4)
Retirement benefit obligations	34	(48.9)	(47.3)
Provisions	35	(33.9)	(23.6)
Liabilities associated with assets classified as held for sale	27	(74.1)	(78.3)
		<b>(1,694.3)</b>	<b>(1,227.2)</b>
<b>Non-current liabilities</b>			
Bank loans	29	(877.8)	(729.1)
Loan notes	29	(901.9)	(290.4)
Obligations under finance leases	30	(63.6)	(46.0)
Trade and other payables	31	(63.5)	(38.7)
Retirement benefit obligations	34	(278.6)	(120.1)
Provisions	35	(91.3)	(38.2)
Deferred tax liabilities	36	(135.0)	(75.9)
		<b>(2,411.7)</b>	<b>(1,338.4)</b>
<b>Total liabilities</b>	6	<b>(4,106.0)</b>	<b>(2,565.6)</b>
<b>Net assets</b>		<b>1,470.7</b>	<b>1,120.0</b>
<b>EQUITY</b>			
Share capital	37	352.1	320.2
Share premium and reserves	38	1,074.9	766.9
Equity attributable to equity holders of the parent		<b>1,427.0</b>	<b>1,087.1</b>
Minority interests		43.7	32.9
<b>Total equity</b>		<b>1,470.7</b>	<b>1,120.0</b>

The consolidated financial statements were approved by the board of directors and authorised for issue on 31 March 2009.

They were signed on its behalf by:

**Nick Buckles**  
Director

**Trevor Dighton**  
Director