

# Parent company balance sheet

At 31 December 2007

	Notes	2007 £m	2006 £m
<b>Fixed assets</b>			
Tangible assets	(b)	4.3	3.9
Investments	(c)	2,214.9	587.5
		<b>2,219.2</b>	591.4
<b>Current assets</b>			
Debtors	(d)	1,418.1	1,176.3
Cash at bank and in hand		9.7	7.7
		<b>1,427.8</b>	1,184.0
<b>Creditors – amounts falling due within one year</b>			
Bank overdraft (unsecured)		(63.6)	(61.1)
Borrowings (unsecured)	(e)	(15.0)	(25.0)
Other	(f)	(2,141.2)	(504.5)
		<b>(2,219.8)</b>	(590.6)
<b>Net current (liabilities)/assets</b>		<b>(792.0)</b>	593.4
<b>Total assets less current liabilities</b>		<b>1,427.2</b>	1,184.8
<b>Creditors – amounts falling due after more than one year</b>			
Borrowings (unsecured)	(e)	(962.4)	(786.2)
Other	(f)	(4.8)	(0.3)
		<b>(967.2)</b>	(786.5)
<b>Provisions for liabilities and charges</b>	(i)	<b>(2.7)</b>	(3.8)
<b>Net assets</b>		<b>457.3</b>	394.5
<b>Capital and reserves</b>			
Called up share capital	37	320.2	320.0
Share premium and reserves	(j)	137.1	74.5
<b>Equity shareholders' funds</b>	(k)	<b>457.3</b>	394.5

The parent company financial statements were approved by the board of directors and authorised for issue on 7 April 2008.

They were signed on its behalf by:

**Nick Buckles**  
Director

**Trevor Dighton**  
Director