

# Consolidated statement of recognised income and expense

For the year ended 31 December 2007

	2007 £m	2006 £m
Exchange differences on translation of foreign operations	37.4	(42.6)
Change in fair value of net investment hedging financial instruments	(19.0)	11.6
Change in fair value of cash flow hedging financial instruments	(7.0)	1.1
Actuarial gains/(losses) on defined retirement benefit schemes	64.7	(33.4)
Tax on items taken directly to equity	(14.0)	(1.4)
<b>Net income/(expense) recognised directly in equity</b>	<b>62.1</b>	<b>(64.7)</b>
Profit for the year	160.6	109.9
<b>Net recognised income</b>	<b>222.7</b>	45.2
Attributable to:		
Equity holders of the parent	209.3	31.8
Minority interests	13.4	13.4
<b>Net recognised income</b>	<b>222.7</b>	45.2